

**Fiscal Year 2010-2011
Dare County Tourism Board
Proposed Budget**

Dare County Tourism Board					
Budget 2010-2011					
Total Revenues - Governmental Funds					
(General Fund and Special Revenue)					
				Proposed	% Change
	Budget	Projected	Budget		to FY 09-10
	FY 2009-2010	FY 2009-2010	FY 2010-2011		Budget
Occupancy	\$ 3,097,750	\$ 3,347,040	\$ 2,991,000		-3.45%
Meals	\$ 1,585,500	\$ 1,726,420	\$ 1,549,000		-2.30%
	\$ 4,683,250	\$ 5,073,460	\$ 4,540,000		-3.06% *
Interest - GF	\$ 65,000	\$ 44,988	\$ 15,000		-76.92%
Interest - Restricted	\$ 35,000	\$ 13,093	\$ 4,000		-88.57%
Other	\$ 1,000	\$ 7,000	\$ 1,000		0.00%
	\$ 101,000	\$ 65,081	\$ 20,000		-80.20%
Transfer from Merchandise Fund	\$ 14,500	\$ 15,500	\$ 15,530		7.10%
Transfer from Travel Guide		\$ 18,000	\$ 4,000		#DIV/0!
Appropriated Fund Balance	\$ 2,851,182	\$ 1,713,622	\$ 3,594,879		26.08%
	\$ 2,865,682	\$ 1,747,122	\$ 3,614,409		26.13%
Total Revenues	\$ 7,649,932	\$ 6,885,663	\$ 8,174,409		6.86%
* This is a 0% increase over original 09-10 budget figures. The percent change from projected actual 2009-2010 figures is a decrease of (10.51%).					

**Fiscal Year 2010-2011
Dare County Tourism Board
Proposed Budget**

Outer Banks Visitors Bureau				
Budget 2010-2011				
Summary				
GENERAL FUND	Budget	Projected	Proposed	Percent
	2009-2010	2009-2010	2010-2011	Change
REVENUES				
Occupancy/Meals Tax (75%)	3,512,437	3,805,095	3,405,000	-3.1%
Revenues - Interest and Other	66,000	51,988	16,000	-75.8%
Appropriated from Fund Balance**	0	0	263,833	100.0%
Transfer from Travel Guide		18,000	4,000	100.0%
Transfer from Merchandise Sales Fund	14,500	15,500	15,530	7.1%
Total Revenues	3,592,937	3,890,583	3,704,363	3.1%
Projected Over Budget By		297,646		
EXPENDITURES:				
Governing	22,560	22,360	22,806	1.1%
Promotion	4,168,787	3,870,761 *	3,995,834	-4.1%
Aycock Brown Welcome Center	145,481	140,922	152,660	4.9%
Outer Banks Welcome Center RI, Whalebone & Hatteras	147,123	134,064	146,553	-0.4%
Total Expenditures	4,483,951	4,168,107	4,317,853	-3.7%
Projected Under Budget By		315,844		
Revenue vs Expenses	-891,014		-613,490	
Revenue Income over Budget			297,646	
Unspent Funds/Encumbrances			315,844	
* Includes estimated encumbrances of \$111,722				
Unappropriated Surplus			0	
Net Revenue vs Expenses	0		0	
RESTRICTED FUND				
Interest	35,000	13,093	4,000	-88.6%
Designated From Fund Balance	1,960,168	1,436,098	2,717,556	38.6%
Occupancy/Meals Tax (25%)	1,170,813	1,268,365	1,135,000	-3.1%
Total Revenues	3,165,981	2,717,556	3,856,556	21.8%
Total Expenditures and Commitments	3,165,981	2,717,556	3,856,556	21.8%
TRAVEL GUIDE FUND				
Advertising	228,720	193,712	180,240	-21.2%
Interest	300	89	150	-50.0%
Total Income	229,020	193,801	180,390	-21.2%
Total Expenditures	229,020	189,009	180,390	-21.2%
MERCHANDISE SALES				
Sale of Merchandise	40,000	59,091	42,500	6.3%
Interest	40	36	30	-25.0%
Sales Tax	2,800	4,136	2,800	0.0%
Shipping	200	79	150	-25.0%
Total Income	43,040	63,342	45,480	5.7%
Total Expenditures	43,040	56,988	45,480	5.7%
NAGS HEAD WATER SPORTS RENTAL INCOME				
Lease Income	42,500	42,500	42,500	0.0%
Interest	40	31	30	-25.0%
	42,540	42,531	42,530	0.0%
Expenditures	42,540	11,825	42,530	0.0%

** Assumes Board acceptance in drawing down Fund Balance Reserves from 66% to 60% as mandated by previous Board Resolution

Fiscal Year 2010-2011
Dare County Tourism Board
Proposed Budget

BUDGET & FINANCE PROJECTIONS
OCCUPANCY & MEALS FY 2010-2011

FISCAL YEAR		ACTUAL		ACTUAL		ACTUAL	
		FY 2007-2008		FY 2008-2009		FY 2009-2010	
JULY RECEIPTS							
	OCCUPANCY	\$609,993	21.8%	\$654,318	7.3%	\$566,559	-13.4%
	MEALS	\$264,886	9.3%	\$262,472	-0.9%	\$257,591	-1.9%
		<u>\$874,879</u>		<u>\$916,790</u>		<u>\$824,150</u>	
AUGUST RECEIPTS							
	OCCUPANCY	\$974,826	2.0%	\$924,749	-5.1%	\$873,951	-5.5%
	MEALS	\$323,667	4.5%	\$326,296	0.8%	\$323,652	-0.8%
		<u>\$1,298,494</u>		<u>\$1,251,045</u>		<u>\$1,197,603</u>	
SEPTEMBER RECEIPTS							
	OCCUPANCY	\$842,845	9.1%	\$956,266	13.5%	\$963,433	0.7%
	MEALS	\$309,967	9.3%	\$313,142	1.0%	\$308,229	-1.6%
		<u>\$1,152,812</u>		<u>\$1,269,407</u>		<u>\$1,271,662</u>	
OCTOBER RECEIPTS							
	OCCUPANCY	\$306,812	5.7%	\$306,801	0.0%	\$327,987	6.9%
	MEALS	\$189,425	7.4%	\$168,640	-11.0%	\$188,676	11.9%
		<u>\$496,237</u>		<u>\$475,441</u>		<u>\$516,663</u>	
NOVEMBER RECEIPTS							
	OCCUPANCY	\$149,224	16.5%	\$137,684	-7.7%	\$148,182	7.6%
	MEALS	\$125,867	11.7%	\$116,229	-7.7%	\$121,275	4.3%
		<u>\$275,092</u>		<u>\$253,914</u>		<u>\$269,457</u>	
DECEMBER RECEIPTS							
	OCCUPANCY	\$67,752	5.5%	\$62,875	-7.2%	\$69,793	11.0%
	MEALS	\$85,400	10.8%	\$75,226	-11.9%	\$78,691	4.6%
		<u>\$153,152</u>		<u>\$138,102</u>		<u>\$148,484</u>	
JANUARY RECEIPTS							
	OCCUPANCY	\$33,472	16.9%	\$35,942	7.4%	\$24,006	-33.2%
	MEALS	\$68,340	2.1%	\$58,612	-14.2%	\$54,871	-6.4%
		<u>\$101,811</u>		<u>\$94,554</u>		<u>\$78,877</u>	
FEBRUARY RECEIPTS							
	OCCUPANCY	\$35,844	15.2%	\$41,235	15.0%	\$46,443	12.6%
	MEALS	\$48,347	-2.2%	\$49,024	1.4%	\$44,520	-9.2%
		<u>\$84,191</u>		<u>\$90,259</u>		<u>\$90,963</u>	
MARCH RECEIPTS							
	OCCUPANCY	\$25,650	3.5%	\$21,412	-16.5%	\$23,686	10.6%
	MEALS	\$54,469	3.0%	\$54,520	0.1%	\$47,415	-13.0%
		<u>\$80,119</u>		<u>\$75,932</u>		<u>\$71,101</u>	
APRIL RECEIPTS							
	OCCUPANCY	\$54,259	29.8%	\$37,381	-31.1%	\$33,000 *	-11.7%
	MEALS	\$95,029	16.2%	\$68,826	-27.6%	\$68,000 *	-1.2%
		<u>\$149,288</u>		<u>\$106,207</u>		<u>\$101,000</u>	
MAY RECEIPTS							
	OCCUPANCY	\$88,207	-21.8%	\$114,857	30.2%	\$89,000 *	-22.5%
	MEALS	\$101,718	-18.9%	\$121,031	19.0%	\$90,000 *	-25.6%
		<u>\$189,925</u>		<u>\$235,888</u>		<u>\$179,000</u>	
JUNE RECEIPTS							
	OCCUPANCY	\$208,235	6.1%	\$217,376	4.4%	\$181,000 *	-16.7%
	MEALS	\$174,259	3.4%	\$170,638	-2.1%	\$143,500 *	-15.9%
		<u>\$382,495</u>		<u>\$388,014</u>		<u>\$324,500</u>	
TOTALS							
	OCCUPANCY	\$3,397,119	7.9%	\$3,510,897	3.3%	\$3,347,040	-4.7%
	MEALS	\$1,841,375	5.4%	\$1,784,656	-3.1%	\$1,726,420	-3.3%
		<u>\$5,238,495</u>		<u>\$5,295,553</u>		<u>\$5,073,460</u>	

* based on budgeted figures

**Fiscal Year 2010-2011
Dare County Tourism Board
Proposed Budget**

**BUDGET & FINANCE PROJECTIONS
OCCUPANCY & MEALS FY 2010-2011**

FISCAL YEAR		3 YEAR AVERAGE FY 2008-2010	ORIGINAL BUDGET FY 2009-2010	REVISED BUDGET FY 2009-2010	PROPOSED FY 2010-2011	% Increase/ Decrease from Actual	\$ Increase/ Decrease from Actual	% Increase/ Decrease from Original 09-10 Budget
JULY RECEIPTS								
	OCCUPANCY	\$610,290	\$540,000	\$566,400	\$540,000	-4.69%	-\$26,559	0.00%
	MEALS	\$261,650	\$232,000	\$257,500	\$232,000	-9.93%	-\$25,591	0.00%
		\$871,940	\$772,000	\$823,900	\$772,000	-6.33%	-\$52,150	0.00%
AUGUST RECEIPTS								
	OCCUPANCY	\$924,509	\$845,000	\$860,016	\$845,000	-3.31%	-\$28,951	0.00%
	MEALS	\$324,539	\$290,000	\$301,000	\$290,000	-10.40%	-\$33,652	0.00%
		\$1,249,047	\$1,135,000	\$1,161,016	\$1,135,000	-5.23%	-\$62,603	0.00%
SEPTEMBER RECEIPTS								
	OCCUPANCY	\$920,848	\$790,000	\$855,334	\$790,000	-18.00%	-\$173,433	0.00%
	MEALS	\$310,446	\$261,000	\$261,000	\$261,000	-15.32%	-\$47,229	0.00%
		\$1,231,294	\$1,051,000	\$1,116,334	\$1,051,000	-17.35%	-\$220,662	0.00%
OCTOBER RECEIPTS								
	OCCUPANCY	\$313,867	\$272,000	\$272,000	\$272,000	-17.07%	-\$55,987	0.00%
	MEALS	\$182,247	\$150,000	\$150,000	\$150,000	-20.50%	-\$38,676	0.00%
		\$496,114	\$422,000	\$422,000	\$422,000	-18.32%	-\$94,663	0.00%
NOVEMBER RECEIPTS								
	OCCUPANCY	\$145,030	\$122,000	\$122,000	\$122,000	-17.67%	-\$26,182	0.00%
	MEALS	\$121,124	\$100,000	\$100,000	\$100,000	-17.54%	-\$21,275	0.00%
		\$266,154	\$222,000	\$222,000	\$222,000	-17.61%	-\$47,457	0.00%
DECEMBER RECEIPTS								
	OCCUPANCY	\$66,807	\$57,000	\$57,000	\$57,000	-18.33%	-\$12,793	0.00%
	MEALS	\$79,772	\$70,000	\$70,000	\$70,000	-11.04%	-\$8,691	0.00%
		\$146,579	\$127,000	\$127,000	\$127,000	-14.47%	-\$21,484	0.00%
JANUARY RECEIPTS								
	OCCUPANCY	\$31,140	\$24,000	\$24,000	\$24,000	-0.02%	-\$6	0.00%
	MEALS	\$60,608	\$57,500	\$57,500	\$57,500	4.79%	\$2,629	0.00%
		\$91,747	\$81,500	\$81,500	\$81,500	3.33%	\$2,623	0.00%
FEBRUARY RECEIPTS								
	OCCUPANCY	\$41,174	\$23,000	\$23,000	\$23,000	-50.48%	-\$23,443	0.00%
	MEALS	\$47,297	\$42,000	\$42,000	\$42,000	-5.66%	-\$2,520	0.00%
		\$88,471	\$65,000	\$65,000	\$65,000	-28.54%	-\$25,963	0.00%
MARCH RECEIPTS								
	OCCUPANCY	\$23,583	\$15,000	\$15,000	\$15,000	-36.67%	-\$8,686	0.00%
	MEALS	\$52,135	\$45,000	\$45,000	\$45,000	-5.09%	-\$2,415	0.00%
		\$75,717	\$60,000	\$60,000	\$60,000	-15.61%	-\$11,101	0.00%
APRIL RECEIPTS								
	OCCUPANCY	\$41,547	\$33,000	\$33,000	\$33,000	0.00%	\$0	0.00%
	MEALS	\$77,285	\$68,000	\$68,000	\$68,000	0.00%	\$0	0.00%
		\$118,832	\$101,000	\$101,000	\$101,000	0.00%	\$0	0.00%
MAY RECEIPTS								
	OCCUPANCY	\$97,355	\$89,000	\$89,000	\$89,000	0.00%	\$0	0.00%
	MEALS	\$104,250	\$90,000	\$90,000	\$90,000	0.00%	\$0	0.00%
		\$201,604	\$179,000	\$179,000	\$179,000	0.00%	\$0	0.00%
JUNE RECEIPTS								
	OCCUPANCY	\$202,204	\$181,000	\$181,000	\$181,000	0.00%	\$0	0.00%
	MEALS	\$162,799	\$143,500	\$143,500	\$143,500	0.00%	\$0	0.00%
		\$365,003	\$324,500	\$324,500	\$324,500	0.00%	\$0	0.00%
TOTALS								
	OCCUPANCY	\$3,418,352	\$2,991,000	\$3,097,750	\$2,991,000	-10.64%	-\$356,040	0.00%
	MEALS	\$1,784,150	\$1,549,000	\$1,585,500	\$1,549,000	-10.28%	-\$177,420	0.00%
		\$5,202,503	\$4,540,000	\$4,683,250	\$4,540,000	-10.51%	-\$533,460	0.00%
		PY Budget	\$4,429,400.00	\$4,540,000.00	\$4,540,000.00			
		% change	2.50%	3.16%	0.00%			

* based on budgeted figures

**Fiscal Year 2010-2011
Dare County Tourism Board
Proposed Budget**

Outer Banks Visitors Bureau						
Budget 2010-2011						
Governing						
Account		Budget	Projected	Proposed	Percent	
Number	Title	2009-2010	2009-2010	2010-2011	Change	
5000	Director Compensation	17,100	17,000	17,100	0.0%	
5001	Professional Services	1,000	1,000	1,000	0.0%	
5002	Dir. Travel/Mtg./Meals	1,000	1,000	1,000	0.0%	
5003	Directors & Officers Ins.	2,460	2,460	2,706	10.0%	
5004	Miscellaneous Items	1,000	900	1,000	0.0%	
	Total - Governing	22,560	22,360	22,806	1.1%	
Projected under budget by			200			

Fiscal Year 2010-2011
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Outer Banks Visitors Bureau						
Budget 2010-2011						
Promotion						
Account		Budget	Projected	Proposed	Percent	Estimated
Number	Title	2009-2010	2009-2010	2010-2011	Change	Encumbrances
						Carried Forward
Personnel						
5010	Salaries (full)	604,495	568,905	584,000	-3.4%	20000
5020	Salaries (part)	26,000	23,415	39,000	50.0%	
5025	Overtime Pay	1,000	0	1,000	0.0%	
5030	Payroll Taxes	48,700	45,312	46,206	-5.1%	
5040	Employee Insurance	137,000	132,408	146,835	7.2%	
5050	Retirement	50,900	47,504	57,150	12.3%	
5060	Workmen's Comp	2,625	2,204	2,945	12.2%	
5080	Employee Relations	810	784	810	0.0%	
5090	Training	2,750	2,395	6,100	121.8%	
		874,280	822,927	884,046	1.1%	
Marketing/Advertising						
5500	Advertising - Printed	910,000	910,000	871,500	-4.2%	56722
5502	Advertising - Production	119,100	35,191	75,000	-37.0%	
5520	Advertising - Internet	1,116,000	1,116,000	1,116,000	0.0%	
5521	Advertising - Agency Fees	137,000	137,000	137,000	0.0%	
5525	Public Relations	55,000	25,530	43,500	-20.9%	
5560	Brochures/Production/Print	65,000	65,000	59,000	-9.2%	
5580	Promotional Aids	7,000	4,777	7,000	0.0%	
6100	Press/Travel Writer Tours	30,000	19,757	24,500	-18.3%	
6101	Group Sales	11,000	11,000	24,500	122.7%	
		2,450,100	2,324,255	2,358,000	-3.8%	
Special Projects						
6110	Special Projects	14,000	14,000	0	-100.0%	
6140	Special Projects Grants	60,000	40,000	80,000	33.3%	20,000
6145	Tourism Assistance Grant	65,000	50,000	55,000	-15.4%	15,000
6190	Dare Co. Open Access	26,667	26,667	53,333	100.0%	
6740	Emergency Response	0	0	0	#DIV/0!	
		165,667	130,667	188,333	13.7%	
Operations						
5110	Contracted Services	15,200	15,028	15,200	0.0%	
5140	Audit	5,625	5,100	5,385	-4.3%	
5170	Other Professional Service	37,500	37,486	1,000	-97.3%	
5180	Legal	42,470	41,795	15,400	-63.7%	
5185	Research	30,900	30,900	0	-100.0%	

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Outer Banks Visitors Bureau						
Budget 2010-2011						
Promotion						
				Proposed		Estimated
Account		Budget	Projected	Budget	Percent	Encumbrances
Number	Title	2009-2010	2009-2010	2010-2011	Change	Carried Forward
5190	Administrative Advertising	500	1,004	1,000	100.0%	
5530	Legal Notices	300	300	300	0.0%	
6200	Postage/Fulfillment	267,500	230,575	253,500	-5.2%	
6300	Travel	30,000	22,547	30,000	0.0%	
6305	Vehicle Maintenance	6,200	2,135	4,000	-35.5%	
6320	Registrations	16,900	15,195	18,000	6.5%	
6340	Travel Show Exhibit	4,000	4,000	5,000	25.0%	
6420	Dues & Subscriptions	15,500	12,777	13,910	-10.3%	
6440	Insurance	14,205	13,997	12,500	-12.0%	
6460	Telephone	35,000	30,621	34,000	-2.9%	
6500	Equipment	14,700	14,655	16,400	11.6%	
6510	Expendable Equipment	1,000	1,000	1,000	0.0%	
6530	Tech. Support/Software	35,000	34,974	38,000	8.6%	
6580	Utilities	9,240	10,820	10,000	8.2%	
6600	Cleaning/maint. Supplies	2,500	1,737	2,000	-20.0%	
6610	Building Maintenance	4,000	4,000	4,000	0.0%	
6620	Equip. Service Contracts	2,000	1,770	2,360	18.0%	
6640	Equipment Rental	33,000	29,228	32,000	-3.0%	
6660	Equipment Repairs	500	150	500	0.0%	
6700	Office Supplies	18,500	17,468	18,000	-2.7%	
6810	Web Site/Internet	36,500	13,650	32,000	-12.3%	
		678,740	592,912	565,455	-16.7%	
	Total - Promotional	4,168,787	3,870,761	3,995,834	-4.1%	111,722
	Projections under budget by		298,026			

Fiscal Year 2010-2011
Dare County Tourism Board
Proposed Budget

Outer Banks Visitors Bureau					
Budget 2010-2011					
Aycock Brown Welcome Center Kitty Hawk					
				Proposed	
Account		Budget	Projected	Budget	Percent
Number	Title	2009-2010	2009-2010	2010-2011	Change
5010	Salaries (full)	31,700	31,675	32,500	2.5%
5020	Salaries (part)	66,650	63,858	67,400	1.1%
5030	Payroll Taxes	7,524	7,308	7,645	1.6%
5040	Employee Insurance	6,550	6,533	7,400	13.0%
5050	Retirement	2,647	2,645	3,180	20.1%
5060	Workmen's Comp	370	370	390	5.4%
5080	Employee Relations	520	419	520	0.0%
5090	Training	600	600	600	0.0%
5110	Contracted Services	7,920	7,920	7,920	0.0%
6130	Uniforms	560	241	560	0.0%
6200	Postage	300	220	300	0.0%
6300	Travel	300	253	300	0.0%
6420	Dues & Subscriptions	245	188	200	-18.4%
6440	Insurance	1,545	1,545	1,525	-1.3%
6460	Telephone	5,000	5,018	5,220	4.4%
6500	Equipment	1,500	1,500	5,000	233.3%
6580	Utilities	6,000	5,480	6,200	3.3%
6600	Cleaning/maint. Supplies	650	600	700	7.7%
6610	Building Maintenance	2,000	2,000	2,000	0.0%
6660	Equipment Repairs	200	200	300	50.0%
6700	Office Supplies	2,700	2,349	2,800	3.7%
	Total - ABWC	145,481	140,922	152,660	4.9%
	Projected under budget by		4,559		

**Fiscal Year 2010-2011
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Outer Banks Visitors Bureau					
Budget 2010-2011					
Outer Banks Welcome Center Roanoke Island					
				Proposed	
Account		Budget	Projected	Budget	Percent
Number	Title	2009-2010	2009-2010	2010-2011	Change
5020	Salaries (part) - RI	65,100	60,640	65,800	1.08%
5030	Payroll Taxes	4,980	4,639	5,034	1.08%
5060	Workmen's Comp	175	175	185	5.71%
5080	Employee Relations	400	400	400	0.00%
5090	Training	400	400	600	50.00%
6130	Uniforms	400	282	300	-25.00%
6440	Insurance	705	705	760	7.80%
6460	Telephone	1,560	1,453	1,500	-3.85%
6500	Equipment	1,500	1,500	1,100	-26.67%
6580	Utilities	2,000	1,036	1,500	-25.00%
6600	Cleaning/Maint. Supplies	200	185	200	0.00%
6610	Building Maintenance	2,500	2,500	2,000	-20.00%
6660	Equipment Repairs	250	250	250	0.00%
6700	Office Supplies	300	300	400	33.33%
	Total - Welcome Ctr. R.I.	80,470	74,465	80,029	-0.55%
	Projected under budget by		6,005		

**Fiscal Year 2010-2011
Dare County Tourism Board
Proposed Budget**

Outer Banks Visitors Bureau					
Budget 2010-2011					
Outer Banks Welcome Center - Hatteras Information Center					
				Proposed	
Account		Budget	Projected	Budget	Percent
Number	Title	2009-2010	2009-2010	2010-2011	Change
5020	Salaries (part) - HI	25,700	23,276	26,000	1.17%
5030	Payroll Taxes	1,966	1,781	1,989	1.17%
5060	Workmen's Comp	125	125	100	-20.00%
5080	Employee Relations	150	150	150	0.00%
5090	Training	50	50	100	100.00%
5110	Contracted Services	1,680	1,540	1,680	0.00%
6130	Uniforms	100	50	100	0.00%
6300	Travel	750	629	770	2.67%
6440	Insurance	425	425	455	7.06%
6460	Telephone	2,340	2,290	2,340	0.00%
6500	Equipment	1,000	400	1,000	0.00%
6600	Cleaning/Maint. Supplies	200	145	200	0.00%
6610	Building Maintenance	500	0	500	0.00%
6700	Office Supplies	400	400	400	0.00%
	Total - Welcome Ctr. - Hatteras	35,386	31,261	35,784	1.12%
	Projected under budget by		4,125		

**Fiscal Year 2010-2011
Dare County Tourism Board
Proposed Budget**

Outer Banks Visitors Bureau					
Budget 2010-2011					
Outer Banks Welcome Center - Whalebone Junction					
				Proposed	
Account		Budget	Projected	Budget	Percent
Number	Title	2009-2010	2009-2010	2010-2011	Change
5020	Salaries (part)	25,250	23,875	25,300	0.20%
5030	Payroll Taxes	1,932	1,826	1,935	0.16%
5060	Workmen's Comp	110	110	100	-9.09%
5080	Employee Relations	110	105	140	27.27%
5090	Training	50	50	100	100.00%
5110	Contracted Services	840	260	770	-8.33%
6130	Uniforms	75	36	80	6.67%
6440	Insurance	560	560	455	-18.75%
6460	Telephone	2,040	1,266	1,560	-23.53%
6600	Cleaning/Maint. Supplies	50	0	50	0.00%
6700	Office Supplies	250	250	250	0.00%
	Total - Welcome Ctr. R.I.	31,267	28,338	30,740	-1.69%
Projected under budget by			2,929		

**Fiscal Year 2010-2011
Dare County Tourism Board
Proposed Budget**

Outer Banks Visitors Bureau					
Budget 2010-2011					
Restricted					
					Proposed
Account		Budget	Projected	Budget	Percent
<u>Number</u>	<u>Title</u>	<u>2009-2010</u>	<u>2009-2010</u>	<u>2010-2011</u>	<u>Change</u>
	Occupancy/Meals Tax 25%	1,170,813	1,268,365	1,135,000	-3.1%
	Interest	35,000	13,093	4,000	-88.6%
	Appropriated Fund Balance	1,960,168	1,436,098	2,717,556	38.6%
	Total - Non Departmental	3,165,981	2,717,556	3,856,556	21.8%

**Fiscal Year 2010-2011
Dare County Tourism Board
Proposed Budget**

Outer Banks Visitors Bureau					
Budget 2010-2011					
Restricted Fund					
		Projected			
Account		Amount	Recommended	Proposed	
Number	Title	Allocated thru 3/31/10	FY 10-11 Projects	FY 10-11 Allocation	Percent Change
Revenues					
3210	Interest	13,093	0	4,000	-69.4%
9930	Appropriation from Fund Balance	1,436,098	0	2,717,556	89.2%
9940	Occupancy/Meals Tax 25%	1,268,365	0	1,135,000	-10.5%
Total Revenues		2,717,556	0	3,856,556	41.9%
Expenditures					
Long Term Projects: 70% = \$794,500, plus interest					
4501	Beach Nourishment NOTE #1	298,572	158,900	457,472	53.2%
4503	Infrastructure NOTE #2	370,106	119,175	489,281	32.2%
4520	Natural, Historic and Cultural Resources NOTE #3	133,178	119,175	252,353	0.0%
4525	Multi Purpose Facility NOTE #4	468,045	317,800	785,845	67.9%
4504	GOSPL NOTE #5	281,408	83,450	364,858	29.7%
Total Long Term Projects		1,551,309	798,500	2,349,809	51.5%
Short Term Projects: 30% = \$340,500					
FY2005					
4069	Hatteras Island Village Paths	400,000	0	400,000	
		400,000	0	400,000	0.0%
FY2008					
4615	Town of Duck - Amphitheater	0	0	0	
4617	Town of Manteo - Pea Island Heritage Center	0	0	0	
4618	Town of NH - Eure OB Arts Center	0	0	0	
		0	0	0	
FY2009					
4619	County of Dare - Purple Martin Sound Access	0	0	0	
4620	Town of NH - West Side Multi-Use Phase III	0	0	0	
4621	Town of KDH - West First Street Multi-Use	100,000	0	100,000	
		100,000	0	100,000	
FY2010					
Town of Duck - Soundside Boardwalk		202,517		202,517	
HVCA - Nature Trail		75,000		75,000	
NH Woods - Multi-use Trail		84,318		84,318	
BOE - FFHS Bleachers		100,000		100,000	
5140	25 % of audit	0	1,800	1,800	
FY2007 Unappropriated		204,412	338,700	543,112	
		666,247	340,500	1,006,747	
Total Short Term Projects		1,166,247	340,500	1,506,747	29.2%
Total Expenditures		2,717,556	1,139,000	3,856,556	41.9%
Reconciliation Back to 3/31/10 Cash Balance					
Funds in the Banks @ 3/31/10				\$ 3,037,834	
Estimated Revenues April-June 2010				\$ 151,125	
Budgeted FY 10-11 Revenues				\$ 1,139,000	
Total Proposed Expenditures				4,327,959	
Less Amounts to be Paid Out in 09-10				(471,403)	
Total Proposed Expenditures				\$ 3,856,556	

Fiscal Year 2010-2011
Dare County Tourism Board
Proposed Budget

Outer Banks Visitors Bureau					
Budget 2010-2011					
Travel Guide					
Account		Budget	Projected	Proposed	Percent
<u>Number</u>	<u>Title</u>	2009-2010	2009-2010	2010-2011	Change
Revenues					
3209	Advertising	228,720	193,712	180,240	-21.2%
3210	Interest	300	89	150	-50.0%
	Total Revenues	229,020	193,801	180,390	-21.2%
Expenditures					
5560	Production/Printing/Distribution	214,543	155,997	160,141	-25.4%
6200	Freight	12,977	14,699	14,749	13.7%
6300	Travel/meetings	1,500	313	1,500	0.0%
9920	Transfer to General Fund		18,000	4,000	#DIV/0!
	Total Expenditures	229,020	189,009	180,390	-21.2%
	Revenues Over (Under) Expenditures	0	4,792	0	

**Fiscal Year 2010-2011
Dare County Tourism Board
Proposed Budget**

Outer Banks Visitors Bureau Budget 2010-2011 Merchandise Sales					
Account		Budget	Projected	Proposed	Percent
Number	Title	2009-2010	2009-2010	Budget 2010-2011	Change
	Revenues:				
3215	Sale of Merchandise	40,000	59,091	42,500	6.25%
3210	Interest Income	40	36	30	-25.00%
6870	Sales Tax	2,800	4,136	2,800	0.00%
6200	Shipping	200	79	150	-25.00%
	Total Revenues	43,040	63,342	45,480	5.67%
	Projected under budget by				
	Expenditures:				
6710	Merchandise Purchased	24,000	35,455	25,500	6.25%
6800	Bank Fees - Credit Cards	1,500	1,818	1,500	0.00%
6870	Sales Tax	2,800	4,136	2,800	0.00%
6200	Shipping	200	79	150	-25.00%
9920	Transfer to General Fund	14,540	15,500	15,530	6.81%
	Total Expenditures	43,040	56,988	45,480	5.67%
	Revenues Over (Under) Expenditures		6,354		

Fiscal Year 2010-2011
Dare County Tourism Board
Proposed Budget

Outer Banks Visitors Bureau					
Budget 2010-2011					
Nags Head Water Sports Rental Income					
Account		Budget	Projected	Proposed	
Number	Title	2009-2010	2009-2010	2010-2011	Percent Change
	Revenues:				
3220	Lease Income	42,500	42,500	42,500	0.00%
3210	Interest Income	40	31	30	-25.00%
	Total Revenues	42,540	42,531	42,530	-0.02%
	Projected under budget by				
	Expenditures:				
6440	Insurance	5,073	488	500	-90.14%
6460	Telephone	960	600	960	0.00%
6580	Utilities	2,432	1,628	2,432	0.00%
6620	Equipment Service Contracts	1,140	378	0	-100.00%
6700	Office Supplies	100	50	100	0.00%
6870	Maintenance	2,800	4,181	5,000	78.57%
9990	Other Expenses	30,035	4,500	33,538	11.66%
	Total Expenditures	42,540	11,825	42,530	-0.02%
	Revenues Over (Under) Expenditures	0	30,706	0	